0-26-76

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September 24, 1976

Anthony L. Hodges, Esq. Continental Oil Company P.O. Box 2197 Houston, Texas 77001

Re: The New Jersey Campaign Contributions and Expenditures Reporting Act, Chapter 83, Laws of 1973, as Amended and Supplemented ("the Act")
Your Letter Dated July 1, 1976
Opinion #(0-26-76)

Dear Mr. Hodges:

Your letter dated July 1, 1976 to the New Jersey Election Law Enforcement Commission ("the Commission"), including a request for advisory opinion, has been forwarded to me for reply.

- (1) The Act does not prohibit contributions by a corporatio and except for specific prohibitions upon contributions by banks, insurance companies and public utilities or regulated industries contained in N.J.S.A. 19:34-32, 19:34-45, there is no prohibition under New Jersey law against contributions by a corporation to candidates in New Jersey State elections. Except for limitations upon contributions to the candidacy of a candidate for governor of New Jersey in the general election, there are no limits on contributions under the Act.
- (2) New Jersey law does not prohibit the formation of a political committee by any person including a corporation.
- (3) New Jersey does not purport to assert jurisdiction over activities involving political committees for the support of federal candidates, since the Act does not apply to elections for federal office.
- (4) Nothing in the Act prohibits the formation of a payroll deduction plan for collection of voluntary corporations from corporate employees.
- (5) Nothing in the Act prohibits a corporation or a political committee from contributing to or supporting issues or ballot questions in state elections in New Jersey.