A.O. 10-1973

NEW JERSEY ELECTION LAW ALC ENFORCEMENT COMMISSION Temporary Office c/o Frank P. Reiche, Esq. 1 Palmer Square Princeton, New Jersey 07540

September 10, 1973

Frank J. Cundari, Esq.
Messrs. Wilentz, Goldman & Spitzer
252 Madison Avenue
Perth Amboy, New Jersey 08862

Re: The New Jersey Campaign Control and Expenditures Reporting Act, P.L. 1973, c. 83 ("the Act")
Your Letter Dated June 19, 1973

Dear Mr. Cundari:

Your letter of June 19, 1973 to the New Jersey Election Law Enforcement Commission ("the Commission"), including a request for advisory opinion, has been forwarded to me for reply. By previous correspondence, the Commission requested an extension of time within which to reply to August 20, 1973.

1. Until such time as the required forms have been promulgated by the Commission, submission of true copies of ledger sheets and deposit tickets showing the account or accounts as of July 23, 1973 as to each candidate and each committee for which the bank is depository will be regarded by the Commission as compliance with the provisions of Section 17 of the Act.

Yours very truly,

New Jersey Election Law Enforcement Commission

Edward J. Farrell, Esq.

Legal Counsel

WILENTZ, GOLDMAN & SPITZER

ATTORNEYS AT LAW

0-10-73

June 19, 1973

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(AREA CODE 201)

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> Frank P. Reiche, Esquire Chairman New Jersey Election Law Enforcement Commission 1 Palmer Square Princeton, New Jersey 08540

> > Re: The Edison Bank, N.A.

Dear Chairman Reiche:

We are writing to you on behalf of The Edison Bank, N.A., Route #27 and Stony Road, Edison, New Jersey. Said bank acted as a depository of campaign contributions from several political committees. We are under the impression that there has been a ruling by your Commission that the New Jersey Campaign Contributions and Expenditures Reporting Act applies to the June 5, 1973 primary elections. If said ruling has in fact been promulgated, then it would appear that under Section 17 of the aforementioned Act the bank is required to file a report with the Commission.

While The Edison Bank desires to comply with Section 17 of the Act, they have had two problems. First of all, the Act requires that whenever a deposit is made a three part statement be filled out, one copy to go to the Commission, one to the depository, and one to be retained by the campaign treasurer of the political organization. The form of these statements was to be drafted by the Commission, but we are informed that indeed such form has not been drafted. Hence, no statements were filed with the bank. Hence, any report that the bank makes with the Commission will not include such statements. Secondly, there have been considerable doubt and

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confusion concerning whether the June 5, 1973 primaries would be covered and hence, the ledger sheets and deposit slips were not collated or organized as yet. However, these last two items can be gathered and copied for purposes of submission to the Commission.

Would you please advise us as to whether copies of the ledger sheets and deposit slips will be sufficient to comply with Section 17 of the Act, and whether said submission is necessary or appropriate for compliance at this time. Upon your advices as to the manner in which to comply with the requirements of the Act, The Edison Bank will take immediate steps toward such compliance.

If you have any questions, please do not hesitate to call upon the undersigned.

Thanking you for your attention to this inquiry, we remain

Very truly yours,

WILENTZ, GOLDMAN & SPITZER

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By Frank J. Cundari

FJC/ktm

cc: Nicholas Potochney