

May 7, 1974

Mr. Clarence E. Peterson  
300 East Street  
Bound Brook, New Jersey 08805

A.O. 100-1973

Dear Mr. Peterson:

This will acknowledge receipt of your letters of December 14, 1973 and January 5, 1974. Because of the backlog of opinion letters, we were unable to, until this time, respond to your inquiries. You should be advised that you are protected under the terms of Chapter 83 of the Laws of 1973 from the imposition of any penalties arising out of the facts set forth in either of your opinion requests.

In answer to your questions:

- a) In view of the fact that you were not required to file a detailed form R-1 because none of your candidates exceeded \$1,000 in expenditures (either his own or those on his behalf) you need not file any sixty-day reports or certify that the campaign has been wound up.
- b) The Municipal Republican Committee is required to file annual reports under section 8 of Chapter 83 of the Laws of 1973 and the small balance credited to the account of that organization should be reflected in that annual report.
- c) Since the campaign account will no longer exist, and it is not a permanent organization, it is not required to file an Annual Report in March, however, the Municipal Republican Executive Committee is required by the terms of the Act to file an Annual Report.
- d) A candidate is required to file a statement designating a campaign treasurer and a campaign depository prior to the receipt and expenditure of any funds.

Thank you for your inquiry.

Yours very truly,

Edward J. Farrell, Esq.