

## NEWS RELEASE

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With a governor's race and legislative elections looming this year, the so-called "Big Six" committees of the two major parties already have set aside nearly \$1.7 million for the high-stakes showdown.

Reports that disclose their campaign finance activity for 2012 show the two parties raised a combined \$7.1 million and spent \$6.4 million last year.

TABLE 1
FUNDRAISING BY "BIG SIX" COMMITTEES
JANUARY 1 THROUGH DECEMBER 31, 2012

	- J	ANUAKIII	1111/	JUGII DECI	214110171	X 31, 2012		
REPUBLICANS		RAISED		SPENT	CASH-ON-HAND		NET WORTH*	
New Jersey								
Republican State								
Committee	\$	3,228,756	\$	3,520,182	\$	247,579	\$	152,920
Senate Republican								
Majority	\$	594,891	\$	297,214	\$	503,999	\$	503,999
Assembly								
Republican Victory	\$	543,515	\$	406,864	\$	205,919	\$	205,919
Sub Total-								
Republicans	\$	4,367,162	\$	4,224,260	\$	957,497	\$	862,838
DEMOCRATS								
New Jersey								
Democratic State								
Committee	\$	1,265,471	\$	1,285,609	\$	81,794	\$	58,554
Senate Democratic								
Majority	\$	661,883	\$	425,030	\$	296,872	\$	276,872
Democratic								
Assembly Campaign								
Committee	\$	768,617	\$	456,858	\$	348,362	\$	317,923
Sub Total-								
Democrats	\$	2,695,971	\$	2,167,497	\$	727,028	\$	653,349
<b>Total- Both Parties</b>	\$	7,063,133	\$	6,391,757	\$	1,684,525	\$	1,516,187

<sup>\*</sup>Net worth is cash-on-hand adjusted for debts owed to or by the committee.

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Jeff Brindle, ELEC's Executive Director, said the \$1.7 million in cash reserves is slightly less than the \$1.8 million held by the "Big Six" committees as they went into the 2009 election year.

The Governor's seat and all 120 legislative seats are in contention this year. Only the Governor's seat and 80 Assembly seats were in play in 2009.

"I'm sure both parties already are starting to prepare for this year's campaigns. Campaigns are expensive, and candidates and parties have to start planning well ahead to have adequate cash for the election," he said.

Compared to the same period four years earlier, combined fundraising and spending totals both were up. Combined cash-on-hand and net worth totals were down.

Republican totals all are up compared to 2008, while Democratic totals all are down.

TABLE 2
CAMPAIGN FINANCE ACTIVITIES FOR
"BIG SIX" COMMITTEES 2008 VS 2012

	210	DIM COMMITT	LLD 2000 VD 2012	
REPUBLICANS	RAISEI	SPEN'	Γ CASH-ON-HA	ND NET WORTH*
2008	\$ 2,103,8	\$ 1,724,	327 \$ 608,37	2 \$ 506,388
2012	\$ 4,367,1	\$ 4,224,	260 \$ 957,49	7 \$ 862,838
Difference-Dollars	\$ 2,263,2	77 \$ 2,499,	933 \$ 349,12	5 \$ 356,450
Difference-%	108%	145%	57%	70%
DEMOCRATS				
2008	\$ 4,549,7	91 \$ 3,461,	231 \$ 1,236,33	3 \$ 1,163,459
2012	\$ 2,695,9	71 \$ 2,167,	497 \$ 727,02	8 \$ 653,349
Difference-Dollars	\$ (1,853,8	20) \$ (1,293,	(509,30)	5) \$ (510,110)
Difference-%	-41%	-37%	-41%	-44%
BOTH PARTIES				
2008	\$ 6,653,6	76 \$ 5,185,	558 \$ 1,844,70	5 \$ 1,669,847
2012	\$ 7,063,1	33 \$ 6,391,	757 \$ 1,684,52	5 \$ 1,516,187
Difference-Dollars	\$ 409,4	<b>\$ 1,206</b> ,	199 \$ (160,18	0) \$ (153,660)
Difference-%	6%	23%	-9%	-9%

<sup>\*</sup>Net worth is cash-on-hand adjusted for debts owed to or by the committee.

State Parties and Legislative Leadership Committees are required to report their financial activity to the Commission on a quarterly basis. The reports are available on ELEC's website at <a href="www.elec.state.nj.us">www.elec.state.nj.us</a>. ELEC also can be accessed on Facebook (<a href="www.facebook.com/NJElectionLaw">www.facebook.com/NJElectionLaw</a>) and Twitter (<a href="www.twitter.com/elecnj">www.twitter.com/elecnj</a>).