

NEWS RELEASE



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FOR RELEASE:
Immediately
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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that at its public meeting today the Commission certified \$553,827.20 in public matching funds to 1989 gubernatorial general election Candidate Jim Courter. This amount was approved based on a submission filed on September 25, 1989.

Herrmann explained that this amount is 80% of the public funds requested by Candidate Courter on September 25, 1989. The submission filed yesterday will receive complete review and the Commission will certify any remaining public fund amounts at its October 4, 1989 meeting.

Including today's certification, the Commission has certified a total of \$5,812,386.20 in public funds to 1989 gubernatorial general election candidates as follows:

<u>Candidate</u>	<u>Previous Certification(s)</u>	<u>Current Certification</u>	<u>Total Public Funds Certified</u>
Courter	\$1,958,559.00	\$553,827.20	\$2,512,386.20
Florio	<u>\$3,300,000.00</u>	<u>---</u>	<u>3,300,000.00*</u>
	\$5,258,559.00	\$553,827.20	\$5,812.886.20

* Maximum in 1989 general election public matching funds.

The Commission will transmit the certification to the State Treasurer who, it is anticipated, will issue a check later this week. The check will be deposited by the Commission in the candidate's public funds bank account and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less. The law limits the amount of public funds that may be given to any one gubernatorial general election candidate to \$3.3 million.

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